



LKL INTERNATIONAL BERHAD

Registration No. 201501014673 (1140005-V)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING OF LKL INTERNATIONAL BERHAD ("LKL" OR "THE COMPANY") HELD ON TUESDAY, 13 OCTOBER 2020 AT 11.02 A.M.

REPLY TO QUESTION FROM THE MINORITY SHAREHOLDERS WATCH GROUP

Mr. Lim Pak Hong presented to the Shareholders, the question received from Minority Shareholder Watch Group ("MSWG") and the response to MSWG as follow:-

Q1. The Company is proposing the granting of options to its directors and eligible employees via an ESOS scheme. The rationale for the ESOS options is to recognise the contributions of Eligible Persons whose services are valued and considered vital to the operations growth of the Company. Accordingly, the ESOS would also be applicable to the following Independent Non-Executive Directors ("INED") of the Company and the Company has put up resolutions for the award of the ESOS to the following INED's:

- i) Tan Sri Datuk Adzmi Bin Abdul Wahab (Independent Non-Executive Chairman)**
- ii) Selma Enolil Binti Mustapha Khalil (Independent Non-Executive Director)**
- iii) Sandra Mohan A/L Manthiry (Independent Non-Executive Director)**
- iv) Wong Yeong Lee (Independent Non-Executive Director)**

MSWG does not encourage the LTIP to independent directors as they play a monitoring role in the navigation of the Company. The granting of such options could prejudice the objectivity of independent directors and affect their impartiality. We are of the view that the recognition of the independent directors' contribution to the Company could be compensated in other ways including a competitive remuneration package.

A1. The Company take note of this matter. The intention to grant ESOS to the Independent Directors is to recognise their services and contributions to the growth and development of the Company.